Special Funds – Trust Interest Income Fund Court's Accounting Manual - Section 11-11.00

Last Revised: 11/5/2012

Trust Interest Income Fund

Statutory Reference: UCA <u>78B-5-804</u>. Money deposited in court.

URCP <u>Rule 67</u>. Deposit in court. UCJA <u>Rule 3-407</u>. Accounting. UCJA <u>Rule 4-301</u>. Trust Accounts

Policy:

Based on statutory provisions in UCA 78B-5-804, Judicial Council Rules of Administration Rules 3-407 and 4-301, interest income from funds held in trust by the Utah State Courts is used for paying the following expenses: finance personnel costs, bank card charges, armored car services, bank supplies interest paid to litigants, and any other charge related to the maintenance of Court trust funds. All funds held in trust by the Utah State Courts are managed in accordance with the State Money Management Act and the Rules of the State Money Management Council.